

CENTRUM CAPITAL LIMITED

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

PART I

Statement of Standalone Unaudited Financial Results for the quarter and six months ended on 31/12/2011

₹ in Lakhs

Particulars	Quarter ended			Six months ended		Year ended
	31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	30-Jun-11 (Audited)
1. Income from operations						
a. Net sales/Income from operations (Net)	449.21	381.30	957.77	830.51	2,639.45	5,122.92
b. Other Operating Income	110.36	65.97	117.45	176.33	273.52	428.76
Total Income From Operations (Net)	559.57	447.27	1,075.22	1,006.84	2,912.97	5,551.68
2. Expenses						
a. Employee Benefit Expenses	662.78	639.02	603.73	1,301.80	1,152.78	2,388.69
b. Depreciation and amortisation Expenses	91.92	91.60	89.54	183.52	179.41	359.36
c. Administrative Expenses	66.32	152.64	240.87	218.96	417.91	950.14
d. Legal & Professional Fees	109.49	119.78	255.08	229.27	494.04	1,098.81
e. Rent, Rates & Taxes	309.63	295.32	314.42	604.95	616.67	1,229.08
f. Bad Debts (including provision for doubtful debts)	-	-	8.58	-	8.58	382.15
Total Expenses	1,240.14	1,298.36	1,512.22	2,538.50	2,869.39	6,408.23
3. Profit/(Loss) from Operations before other Income, finance costs and exceptional items (1-2)	(680.57)	(851.09)	(437.00)	(1,531.66)	43.58	(856.54)
4. Other Income	146.52	1.18	9.12	147.70	34.12	34.14
5. Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	(534.05)	(849.91)	(427.88)	(1,383.96)	77.70	(822.40)
6. Finance Costs	376.35	320.23	78.54	696.58	204.68	598.77
7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(910.40)	(1,170.14)	(506.42)	(2,080.54)	(126.98)	(1,421.17)
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	(910.40)	(1,170.14)	(506.42)	(2,080.54)	(126.98)	(1,421.17)
10. Tax Expense (including Deferred Tax)	(18.56)	(16.88)	(24.70)	(35.44)	101.34	(103.29)
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(891.84)	(1,153.26)	(481.72)	(2,045.10)	(228.32)	(1,317.88)
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(891.84)	(1,153.26)	(481.72)	(2,045.10)	(228.32)	(1,317.88)
14. Paid-up Equity Share Capital (Face value of ₹.10/- Each)	693.39	693.39	682.81	693.39	682.81	693.39
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	20,121.74
16.i Earning per share (before extraordinary items) (of Rs.10/- each) (not to be annualised)						
(i) Basic EPS	(12.86)	(16.63)	(7.05)	(29.49)	(3.34)	(19.26)
(ii) Diluted EPS	(12.86)	(16.63)	(7.05)	(29.49)	(3.34)	(19.26)
16.ii Earning per share (after extraordinary items) (of Rs.10/- each) (not to be annualised)						
(i) Basic EPS	(12.86)	(16.63)	(7.05)	(29.49)	(3.34)	(19.26)
(ii) Diluted EPS	(12.86)	(16.63)	(7.05)	(29.49)	(3.34)	(19.26)

PART II

Select Information for the quarter and six months ended on 31/12/2011

₹ in Lakhs

Particulars	Quarter ended			Six months ended		Year ended
	31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	30-Jun-11 (Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	4,630,729	4,630,729	4,524,946	4,630,729	4,524,946	4,630,729
- Percentage of shareholding	66.78%	66.78%	66.27%	66.78%	66.27%	66.78%
2 Promoters and Promoter Group Shareholding	2,303,150	2,303,150	2,303,150	2,303,150	2,303,150	2,303,150
(a) Pledged/ Encumbered						
- Number of Shares	337,000	Nil	Nil	337,000	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	14.63%	NA	NA	14.63%	NA	NA
- Percentage of Shares (as a % of the total share capital of the company)	4.86%	NA	NA	4.86%	NA	NA
(b) Non - encumbered						
- Number of Shares	1,966,150	2,303,150	2,303,150	1,966,150	2,303,150	2,303,150
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	85.37%	100.00%	100.00%	85.37%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	28.36%	33.22%	33.73%	28.36%	33.73%	33.22%
B	Particulars for the 6 months ended on 31/12/2011					
INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remained unresolved at end of quarter	NIL					



Clause 41(V) of the Listing Agreement For Companies (Other than banks)		₹ in Lakhs	
Standalone Statement of Assets and Liabilities Particulars		As at December 31, 2011	As at June, 2011
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	693.39	693.39
	(b) Reserves and surplus	18,076.65	20,121.74
	(c) Money received against share warrants		
	Sub-total Shareholder's Funds	18,770.03	20,815.13
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	60.94	56.63
	(b) Deferred tax liabilities (Net)	92.39	127.83
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	19.60	10.58
	Sub-total Non-current liabilities	172.92	195.04
4	Current liabilities		
	(a) Short-term borrowings	11,097.18	9,321.79
	(b) Trade payables	-	-
	(d) Other current liabilities	1,890.26	1,092.28
	(e) Short-term provisions	47.28	41.20
	Sub-total Current liabilities	13,034.71	10,455.27
	TOTAL - EQUITY AND LIABILITIES	31,977.67	31,465.44
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,930.98	2,076.30
	(b) Non-current investments	20,175.59	19,967.30
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1,792.35	1,731.34
	(e) Other non-current assets	-	-
	Sub-total- Non-current assets	23,898.93	23,774.94
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	267.49
	(c) Trade receivables	3,347.99	3,605.10
	(d) Cash and cash equivalents	128.86	97.48
	(e) Short-term loans and advances	4,229.70	3,470.12
	(f) Other current assets	372.19	250.30
	Sub-total- Current assets	8,078.74	7,690.49
	TOTAL - ASSETS	31,977.67	31,465.44

Notes:

- The above results for the quarter ended on December 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on May 14, 2012.
- As informed to the Stock Exchange, the Company was unable to publish the unaudited financial results for the quarter ended December 31, 2011, within the stipulated time lines as required under Clause 41 of the listing agreement, due to resignation of M/s S. R. Batliboi & Co., Chartered Accountants, Mumbai, the erstwhile Statutory Auditors of the Company. The shareholders in their meeting held on March 30, 2012 appointed M/s Haribhakti & Co. Chartered Accountants, Mumbai as the new auditors of the Company.
- In accordance with Clause 41 of the Listing Agreement, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended December 31, 2011. The said report of the statutory auditors dated May 14, 2012 has been qualified with respect to non-presentation of mandatory segment information as required under clause 41 of the listing agreement. However the company provides this information in its annual accounts.
- Based on management discussion with several debtors outstanding for more than six months amounting to ₹3,438.52 lakhs, the management believes that the same are fully recoverable and accordingly need not be subject to any further provisioning.
- Based on certification from an independent valuer as on June 30, 2011 & on the basis of financial estimates provided by the management of Centrum Broking Limited (CBL) (formerly known as Centrum Broking Private Limited), confirming fair valuation higher than the cost of investments of ₹6,455.24 lakhs in CBL, in the books of the Company, the management believes that no impairment provision is required in respect of said Investments along with loans advanced amounting to ₹1,511.50 lakhs.
- During the quarter, the Company has decided to liquidate Centrum Securities (Europe) Limited, London, a Wholly Owned Subsidiary of the Company and the said liquidation is in process. Further, the Company has made a provision of ₹50.67 lakhs on balance recoverable.
- During the quarter, the Company has acquired 5,91,669 equity shares of Centrum Broking Limited (CBL) thereby increasing its shareholding in the said Company to 90%. Consequently, CBL has become a subsidiary of the Company w.e.f. December 08, 2011.
- The Company has received listing approval dated May 7, 2012 for the 1,05,783 equity shares of the Company issued last year.
- Deferred tax liability for the quarter ended December 31, 2011 has been provided as required by the accounting standard (AS 22) "Accounting for taxes on Income". The Company has not recognised deferred tax assets on the losses as a measure of prudence.
- The previous period figures have been regrouped or reclassified wherever necessary.

Place : Mumbai
Dated : May 14, 2012.



For Centrum Capital Limited

T. R. Madhavan
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Executive Chairman